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Parson Consulting and CBH Join Forces

CHICAGO/IRVINE, CALIF – FEBRUARY, 19, 2008 – Parson Consulting, a leading financial management consultancy and CBH Consulting, a leading provider of performance management solutions, announced today that they will merge to form an integrated finance and performance management consultancy. The new company, which will operate under the Parson brand in North America, will be led by Joe Baird, former CEO of CBH. This announcement follows the September, 2007 acquisition of CBH by Management Consulting Group PLC, the London-based umbrella organization, of which Parson is also a subsidiary.

“The combination of Parson’s strong experience in financial and operational process excellence, with CBH’s award winning performance management delivery, means we will be able to help our clients manage the complete spectrum of performance, affecting not just technology, but also people and processes. This significantly expands our joint capabilities and creates greater value for our clients,” said Joe Baird, President of Parson North America. “By formally combining our teams, we are now in a better position to develop a platform for growth and leverage our complementary expertise and delivery channels.”

The new organization will develop a set of integrated offerings that will focus on the performance domains with linkage to strategy execution, finance process optimization and operational alignment.

Collectively, the merged organization draws its expertise from hundreds of projects and decades of experience in the financial and performance management sectors.

Baird continued, “CBH and Parson share a common vision of partnering with clients to execute strategies that help them achieve high performance. As a result of the merger, Parson and CBH clients will maintain the same level of superior service that they are accustomed to, while also benefiting from expanded resources, additional skill sets and the application of complimentary methodologies to further improve performance.”

About Parson

Parson Consulting delivers higher organizational performance by improving decision making across the enterprise. We work with the CFO as well as Operational and IT Management to ensure that the right metrics are consistently selected, monitored, and acted upon to drive accountability and higher levels of performance. We improve both financial and performance management processes and we work with our clients to ensure the availability of management information. Parson solutions combine focused, independent management consulting with the world’s best technology and applications. We have proven success at hundreds of client sites representing leading public and private industry around the world.

About Management Consulting Group PLC

Management Consulting Group PLC is a group comprising a range of consulting and professional services offerings. It operates through seven divisions: CBH Consulting, Ineum Consulting, Parson Consulting, Proudfoot Consulting, KSA Consulting, Salzer Consulting and Viaduct Consulting. The businesses operate worldwide. For further information visit www.mcgplc.com

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